



# Consistent Growth

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# Contents

**The company – An Overview**

---

**Our Track Record**

---

**QPIC Investments Portfolio**

---

**Financial Performance (2009 to March 2015)**

---

**2013/2014 Achievements**

---

**Future Outlook**

---



# Overview

Qurain Petrochemical Industries Company (QPIC) established by the Government of Kuwait, through its arm Petrochemical Industries Company (PIC), to allow private sector participation in the **PETROCHEMICAL** sector in Kuwait

## Target Sector



Strategic focus on petrochemical, energy and industrial sectors



GCC & Middle East focused

## Key Investments



Kuwait Stock Exchange

Listed in Kuwait Stock Exchange

## Strong Shareholders

KIPCO Group 29.3%

Petrochemical Industries Co. 10.0%

Strong Shareholder support – PIC the founding shareholder

QPIC incorporated on 10-Nov-2004, is listed on the Kuwait Stock Exchange since 09-Jul-2007

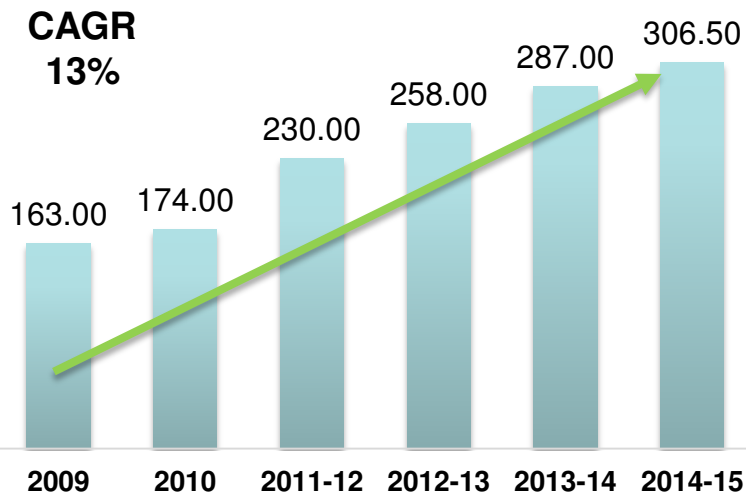
# Our Trackrecord

2004	<i>Incorporated by the Government of Kuwait through its arm (Petrochemical Industries Company) to engage the private sector in the local petrochemicals sector.</i>
2005	<i>Acquired a stake in Equate Petrochemicals Company Invested in the new project The Kuwait Olefins Co. (TKOC)</i>
2006	<i>Invested in the holding company Kuwait Aromatics Co. (KARO) the equity holder of two new projects, Kuwait Paraxylene Production Co. (KPPC) and 57.5% of The Kuwait Styrene Co. (TKSC)</i>
2007	<i>Company was listed on the Kuwait Stock Exchange</i>
2009	<i>TKOC and TKSC commenced commercial production</i>
2010	<i>KPPC commenced commercial production. Acquired a significant stake in United Oil Projects (UOP)</i>
2011	<i>Increased the stake of UOP</i>
2012	<i>Acquired a significant stake in National Petroleum Services Co. (NAPESCO)</i>
2013	<i>Acquired a significant stake in Saudia Dairy &amp; Foodstuff Co. (SADAFCO).</i>
2014	<i>Increased the stake of NAPESCO Acquired an additional stake in SADAFCO, making it a subsidiary instead of an associate.</i>

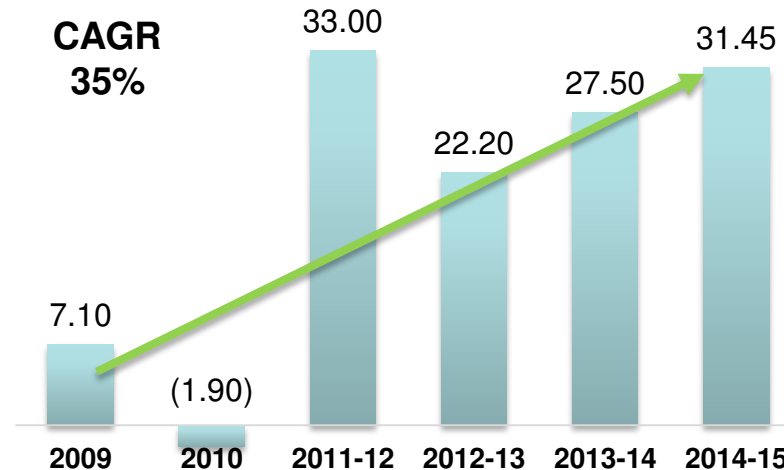


# Financial Performance

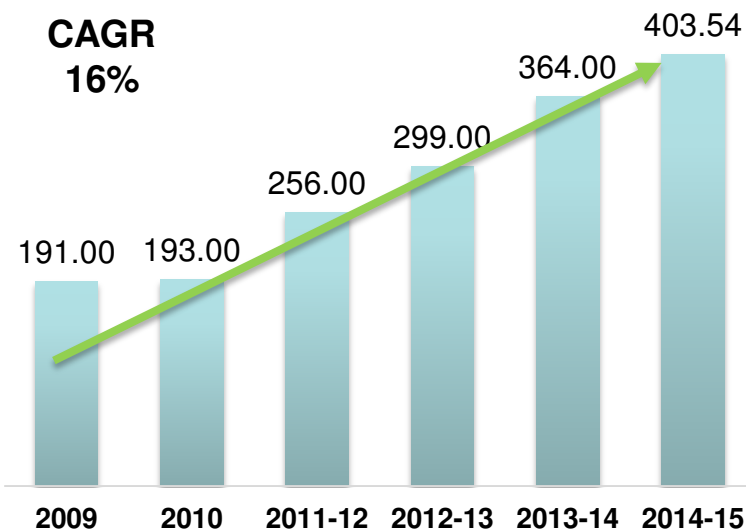
## Book Value – (KD, fils)



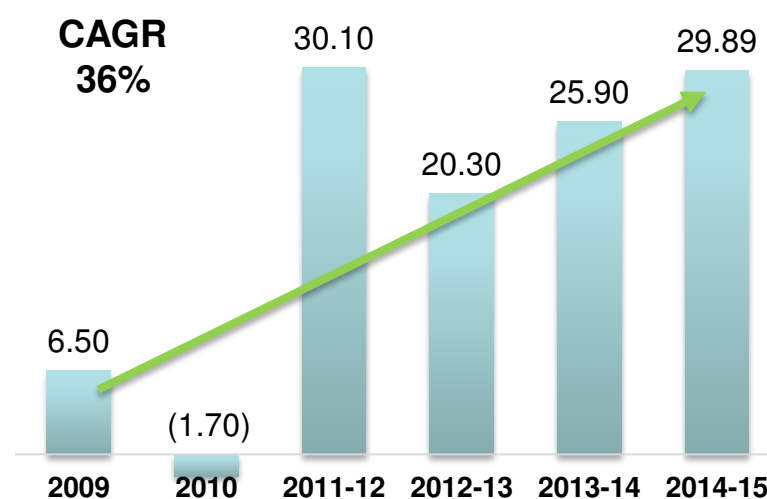
## Net Profit- (KD, Million)



## Total Assets – (KD, Million)



## Earnings per Share – (KD, fils)



Data Represents QPIC stand alone financial position.

\*2011-12 represents a period of 15 months due to change of financial year.

# 2013/2014 Achievements

Throughout the year, QPIC concentrated its efforts on continuing to implement its ambitious plan taking a more pro-active role in utilizing and developing available investment opportunities with excellent economic feasibility, as well as developing the performance of operational holdings in order for the company to achieve the profitability levels it aspires to and serve the stakeholders' needs.

QPIC continues its efforts to diversify its portfolio away from the petrochemical cycle, locally and regionally. Doing so, the company managed to acquire an additional 11% stake in Saudia Dairy & Foodstuff Company (SADAFCO) to reach an accumulative ownership of 40%, reclassifying SADAFCO as a Subsidiary instead of an Associate.

we believe that the dairy and oil services sectors are more resilient to economic downturns, fluctuations in oil prices and other types of global financial and political crisis, in addition to mitigating risk through diversification.



# Future Outlook

- QPIC management aspire to enhance its profitability margins as well as operational investments to achieve excellent returns that maximizes our shareholders returns.
- QPIC expects Equate petrochemicals and TKOC to maintain the high level of performance witnessed in the past years, and all other investments to follow the same route.
- QPIC aims to maintain its current financial status, and plans to increase ownership in its existing investments
- We are actively seeking new local and regional investment opportunities particularly in the Petrochemical Industries and within the Energy & Industry sector in general, in collaboration with world leading investment banks and consultants.







شركة القرين لصناعة الكيماويات البترولية  
**QURAIN**  
PETROCHEMICAL INDUSTRIES COMPANY

# Thank you..

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